

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	47,089.05
Reserve Fund - Loma Linda HOA	<u>22,614.41</u>
Total Checking/Savings	69,703.46
Accounts Receivable	
Accounts Receivable	<u>8,212.38</u>
Total Accounts Receivable	8,212.38
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>77,940.84</u>
TOTAL ASSETS	<u>77,940.84</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,333.62
Net Income	<u>-9,726.67</u>
Total Equity	<u>77,940.84</u>
TOTAL LIABILITIES & EQUITY	<u>77,940.84</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss
June 2022

	<u>Jun 22</u>
Ordinary Income/Expense	
Income	
Interest Income	0.94
Total Income	0.94
Expense	
Board Expenses	
Socials	36.45
Total Board Expenses	36.45
Copies & Reproduction	31.93
Filing Fees	63.00
Meeting Room Rental	48.06
Office Supplies	97.49
Postage and Delivery	116.00
Professional Fees	
Accounting & Bookkeeping	100.00
Legal	350.00
Total Professional Fees	450.00
Total Expense	842.93
Net Ordinary Income	-841.99
Net Income	<u><u>-841.99</u></u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through June 2022

	<u>Jan - Jun 22</u>	<u>Budget</u>	<u>Jan - Jun 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Dues Income	5,754.34	7,479.98	5,754.34	7,479.98	14,960.00
Interest Income	5.84	5.02	5.84	5.02	10.00
Late Fee Income	11.98		11.98		
Lien Filing Fees Income	0.00		0.00		
Noxious Weed Fine	0.00		0.00		
Total Income	<u>5,772.16</u>	<u>7,485.00</u>	<u>5,772.16</u>	<u>7,485.00</u>	<u>14,970.00</u>
Expense					
Bank Service Fees	0.00		0.00		
Board Expenses					
Secretary/Treasurer	275.00	249.98	275.00	249.98	500.00
Socials	836.45	1,500.00	836.45	1,500.00	3,000.00
Website Hosting	0.00	75.00	0.00	75.00	150.00
Total Board Expenses	<u>1,111.45</u>	<u>1,824.98</u>	<u>1,111.45</u>	<u>1,824.98</u>	<u>3,650.00</u>
Computer and Internet Expenses	0.00	999.98	0.00	999.98	2,000.00
Copies & Reproduction	482.30	300.00	482.30	300.00	600.00
Dues and Subscriptions	29.00		29.00		
Filing Fees	63.00	12.52	63.00	12.52	25.00
Insurance Expense					
Directors & Officers Liability	0.00	750.00	0.00	750.00	1,500.00
General Comp Insurance	2,288.00	1,500.00	2,288.00	1,500.00	3,000.00
Total Insurance Expense	<u>2,288.00</u>	<u>2,250.00</u>	<u>2,288.00</u>	<u>2,250.00</u>	<u>4,500.00</u>
Landscaping and Groundskeeping	0.00	500.02	0.00	500.02	1,000.00
Mail Shed Maintenance	0.00	500.02	0.00	500.02	1,000.00
Meeting Room Rental	96.12	200.02	96.12	200.02	400.00
Office Supplies	97.49	99.98	97.49	99.98	200.00
Postage and Delivery	776.00	750.00	776.00	750.00	1,500.00
Professional Fees					
Accounting & Bookkeeping	500.00	1,250.02	500.00	1,250.02	2,500.00
Legal	2,660.00	3,000.00	2,660.00	3,000.00	6,000.00
Total Professional Fees	<u>3,160.00</u>	<u>4,250.02</u>	<u>3,160.00</u>	<u>4,250.02</u>	<u>8,500.00</u>
Rent Expense	202.50	150.00	202.50	150.00	300.00
Total Expense	<u>8,305.86</u>	<u>11,837.54</u>	<u>8,305.86</u>	<u>11,837.54</u>	<u>23,675.00</u>
Net Ordinary Income	<u>-2,533.70</u>	<u>-4,352.54</u>	<u>-2,533.70</u>	<u>-4,352.54</u>	<u>-8,705.00</u>
Net Income	<u>-2,533.70</u>	<u>-4,352.54</u>	<u>-2,533.70</u>	<u>-4,352.54</u>	<u>-8,705.00</u>