

Loma Linda Subdivision Homeowners Association
Profit & Loss
July 2022

	<u>Jul 22</u>
Ordinary Income/Expense	
Income	
Interest Income	0.98
Total Income	0.98
Expense	
Board Expenses	
Socials	1,625.93
Total Board Expenses	1,625.93
Insurance Expense	
Directors & Officers Liability	1,459.00
Total Insurance Expense	1,459.00
Postage and Delivery	60.00
Professional Fees	
Accounting & Bookkeeping	100.00
Total Professional Fees	100.00
Rent Expense	67.50
Total Expense	3,312.43
Net Ordinary Income	-3,311.45
Net Income	<u><u>-3,311.45</u></u>

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	44,277.02
Reserve Fund - Loma Linda HOA	22,614.99
Total Checking/Savings	<u>66,892.01</u>
Accounts Receivable	
Accounts Receivable	8,212.38
Total Accounts Receivable	<u>8,212.38</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>75,129.39</u>
TOTAL ASSETS	<u>75,129.39</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,333.62
Net Income	-12,538.12
Total Equity	<u>75,129.39</u>
TOTAL LIABILITIES & EQUITY	<u>75,129.39</u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through July 2022

	Jan - Jul 22	Budget	Jan - Jul 22	YTD Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	5,754.34	8,726.65	5,754.34	8,726.65
Interest Income	6.82	5.85	6.82	5.85
Late Fee Income	11.98		11.98	
Lien Filing Fees Income	0.00		0.00	
Noxious Weed Fine	0.00		0.00	
Total Income	<u>5,773.14</u>	<u>8,732.50</u>	<u>5,773.14</u>	<u>8,732.50</u>
Expense				
Bank Service Fees	0.00		0.00	
Board Expenses				
Secretary/Treasurer	275.00	291.65	275.00	291.65
Socials	1,662.38	1,750.00	1,662.38	1,750.00
Website Hosting	0.00	87.50	0.00	87.50
Total Board Expenses	<u>1,937.38</u>	<u>2,129.15</u>	<u>1,937.38</u>	<u>2,129.15</u>
Computer and Internet Expenses	0.00	1,166.65	0.00	1,166.65
Copies & Reproduction	482.30	350.00	482.30	350.00
Dues and Subscriptions	29.00		29.00	
Filing Fees	63.00	14.60	63.00	14.60
Insurance Expense				
Directors & Officers Liability	1,459.00	875.00	1,459.00	875.00
General Comp Insurance	2,288.00	1,750.00	2,288.00	1,750.00
Total Insurance Expense	<u>3,747.00</u>	<u>2,625.00</u>	<u>3,747.00</u>	<u>2,625.00</u>
Landscaping and Groundskeeping	0.00	583.35	0.00	583.35
Mail Shed Maintenance	0.00	583.35	0.00	583.35
Meeting Room Rental	396.12	233.35	396.12	233.35
Office Supplies	97.49	116.65	97.49	116.65
Postage and Delivery	836.00	875.00	836.00	875.00
Professional Fees				
Accounting & Bookkeeping	600.00	1,458.35	600.00	1,458.35
Legal	2,660.00	3,500.00	2,660.00	3,500.00
Total Professional Fees	<u>3,260.00</u>	<u>4,958.35</u>	<u>3,260.00</u>	<u>4,958.35</u>
Rent Expense	270.00	175.00	270.00	175.00
Total Expense	<u>11,118.29</u>	<u>13,810.45</u>	<u>11,118.29</u>	<u>13,810.45</u>
Net Ordinary Income	<u>-5,345.15</u>	<u>-5,077.95</u>	<u>-5,345.15</u>	<u>-5,077.95</u>
Net Income	<u><u>-5,345.15</u></u>	<u><u>-5,077.95</u></u>	<u><u>-5,345.15</u></u>	<u><u>-5,077.95</u></u>

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through July 2022

	Annual Budget
Ordinary Income/Expense	
Income	
Annual Dues Income	14,960.00
Interest Income	10.00
Late Fee Income	
Lien Filing Fees Income	
Noxious Weed Fine	
Total Income	14,970.00
Expense	
Bank Service Fees	
Board Expenses	
Secretary/Treasurer	500.00
Socials	3,000.00
Website Hosting	150.00
Total Board Expenses	3,650.00
Computer and Internet Expenses	2,000.00
Copies & Reproduction	600.00
Dues and Subscriptions	
Filing Fees	25.00
Insurance Expense	
Directors & Officers Liability	1,500.00
General Comp Insurance	3,000.00
Total Insurance Expense	4,500.00
Landscaping and Groundskeeping	1,000.00
Mail Shed Maintenance	1,000.00
Meeting Room Rental	400.00
Office Supplies	200.00
Postage and Delivery	1,500.00
Professional Fees	
Accounting & Bookkeeping	2,500.00
Legal	6,000.00
Total Professional Fees	8,500.00
Rent Expense	300.00
Total Expense	23,675.00
Net Ordinary Income	-8,705.00
Net Income	-8,705.00