

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**August 2022**

---

	<u>Aug 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	320.00
Interest Income	0.96
Late Fee Income	126.11
	<hr/>
<b>Total Income</b>	447.07
<b>Expense</b>	
Professional Fees	
Accounting & Bookkeeping	100.00
	<hr/>
<b>Total Professional Fees</b>	100.00
<b>Total Expense</b>	<hr/> 100.00
<b>Net Ordinary Income</b>	<hr/> 347.07
<b>Net Income</b>	<hr/> <hr/> <b>347.07</b>

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of August 31, 2022

---

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	44,197.40
Reserve Fund - Loma Linda HOA	22,615.57
Total Checking/Savings	<u>66,812.97</u>
Accounts Receivable	
Accounts Receivable	7,870.83
Total Accounts Receivable	<u>7,870.83</u>
Other Current Assets	
Undeposited Funds	471.11
Total Other Current Assets	<u>471.11</u>
Total Current Assets	<u>75,154.91</u>
<b>TOTAL ASSETS</b>	<b><u>75,154.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	54,333.62
Net Income	-12,512.60
Total Equity	<u>75,154.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>75,154.91</u></b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
 January 1 through September 8, 2022

	<u>Jan 1 - Sep ...</u>	<u>Budget</u>	<u>Jan 1 - Sep ...</u>	<u>YTD Budget</u>	<u>Annual Bud...</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Annual Dues Income	6,074.34	10,305.77	6,074.34	10,305.77	14,960.00
Interest Income	7.78	6.90	7.78	6.90	10.00
Late Fee Income	138.09	0.00	138.09	0.00	
Lien Filing Fees Income	0.00	0.00	0.00	0.00	
Noxious Weed Fine	0.00	0.00	0.00	0.00	
Transfer Fee Income	0.00	0.00	0.00	0.00	
<b>Total Income</b>	<b>6,220.21</b>	<b>10,312.67</b>	<b>6,220.21</b>	<b>10,312.67</b>	<b>14,970.00</b>
<b>Expense</b>					
Automobile Expense	0.00	0.00	0.00	0.00	
Bank Service Fees	0.00	0.00	0.00	0.00	
<b>Board Expenses</b>					
Secretary/Treasurer	275.00	344.43	275.00	344.43	500.00
Socials	1,662.38	2,066.67	1,662.38	2,066.67	3,000.00
Website Hosting	0.00	103.33	0.00	103.33	150.00
Board Expenses - Other	0.00	0.00	0.00	0.00	
<b>Total Board Expenses</b>	<b>1,937.38</b>	<b>2,514.43</b>	<b>1,937.38</b>	<b>2,514.43</b>	<b>3,650.00</b>
Computer and Internet Expenses	0.00	1,377.77	0.00	1,377.77	2,000.00
Copies & Reproduction	482.30	413.33	482.30	413.33	600.00
Depreciation Expense	0.00	0.00	0.00	0.00	
Donation	0.00	0.00	0.00	0.00	
Dues and Subscriptions	29.00	0.00	29.00	0.00	
<b>Environment</b>					
Fire Mitigation	0.00	0.00	0.00	0.00	
Weed Management/Mosquito Dunks	0.00	0.00	0.00	0.00	
Environment - Other	0.00	0.00	0.00	0.00	
<b>Total Environment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
Filing Fees	63.00	17.23	63.00	17.23	25.00
<b>Insurance Expense</b>					
Directors & Officers Liability	1,459.00	1,033.33	1,459.00	1,033.33	1,500.00
General Comp Insurance	2,288.00	2,066.67	2,288.00	2,066.67	3,000.00
Insurance Expense - Other	0.00	0.00	0.00	0.00	
<b>Total Insurance Expense</b>	<b>3,747.00</b>	<b>3,100.00</b>	<b>3,747.00</b>	<b>3,100.00</b>	<b>4,500.00</b>
Interest Expense	0.00	0.00	0.00	0.00	
<b>Landscaping and Groundskeeping</b>					
Address Signs	0.00	0.00	0.00	0.00	
Landscaping and Groundskeeping - Other	0.00	688.90	0.00	688.90	1,000.00
<b>Total Landscaping and Groundskeeping</b>	<b>0.00</b>	<b>688.90</b>	<b>0.00</b>	<b>688.90</b>	<b>1,000.00</b>
Mail Shed Maintenance	0.00	688.90	0.00	688.90	1,000.00
Meals and Entertainment	0.00	0.00	0.00	0.00	
Meeting Room Rental	396.12	275.57	396.12	275.57	400.00
Office Supplies	97.49	137.77	97.49	137.77	200.00
Payroll Expenses	0.00	0.00	0.00	0.00	
Postage and Delivery	836.00	1,033.33	836.00	1,033.33	1,500.00
<b>Professional Fees</b>					
Accounting & Bookkeeping	800.00	1,722.23	800.00	1,722.23	2,500.00
Legal	2,660.00	4,133.33	2,660.00	4,133.33	6,000.00
Professional Fees - Other	0.00	0.00	0.00	0.00	
<b>Total Professional Fees</b>	<b>3,460.00</b>	<b>5,855.56</b>	<b>3,460.00</b>	<b>5,855.56</b>	<b>8,500.00</b>
Property Management Fees	0.00	0.00	0.00	0.00	
Rent Expense	270.00	206.67	270.00	206.67	300.00
Repairs and Maintenance	0.00	0.00	0.00	0.00	
Small Tools and Equipment	0.00	0.00	0.00	0.00	
Telephone Expense	0.00	0.00	0.00	0.00	
Utilities	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	<b>11,318.29</b>	<b>16,309.46</b>	<b>11,318.29</b>	<b>16,309.46</b>	<b>23,675.00</b>
<b>Net Ordinary Income</b>	<b>-5,098.08</b>	<b>-5,996.79</b>	<b>-5,098.08</b>	<b>-5,996.79</b>	<b>-8,705.00</b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
 January 1 through September 8, 2022

	<u>Jan 1 - Sep ...</u>	<u>Budget</u>	<u>Jan 1 - Sep ...</u>	<u>YTD Budget</u>	<u>Annual Bud...</u>
Other Income/Expense					
Other Expense					
Ask My Accountant	0.00	0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00	0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	<u>-5,098.08</u>	<u>-5,996.79</u>	<u>-5,098.08</u>	<u>-5,996.79</u>	<u>-8,705.00</u>