

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**October 2022**

Cash Basis

	<u>Oct 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	400.00
Interest Income	0.90
Late Fee Income	93.25
Transfer Fee Income	55.00
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<b>Total Income</b>	549.15
<b>Expense</b>	
Landscaping and Groundskeeping	1,019.63
Meeting Room Rental	140.00
Postage and Delivery	23.55
Professional Fees	
Accounting & Bookkeeping	100.00
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<b>Total Professional Fees</b>	100.00
Rent Expense	67.50
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<b>Total Expense</b>	1,350.68
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<b>Net Ordinary Income</b>	-801.53
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<b>Net Income</b>	<b>-801.53</b>

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of October 31, 2022

Cash Basis

	Oct 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
LLHOA Operating Acct. 27006469	41,169.91
Reserve Fund - Loma Linda HOA	22,616.70
<b>Total Checking/Savings</b>	63,786.61
Accounts Receivable	
Accounts Receivable	-63.83
<b>Total Accounts Receivable</b>	-63.83
<b>Other Current Assets</b>	
Undeposited Funds	25.00
<b>Total Other Current Assets</b>	25.00
<b>Total Current Assets</b>	63,747.78
<b>TOTAL ASSETS</b>	<b>63,747.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,333.89
Retained Earnings	38,888.49
Net Income	-8,474.60
<b>Total Equity</b>	63,747.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>63,747.78</b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
**January through October 2022**

Cash Basis

	Jan - Oct 22	Budget	Jan - Oct 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Annual Dues Income	6,474.34	12,466.66	6,474.34	12,466.66	14,960.00
Interest Income	9.63	8.34	9.63	8.34	10.00
Late Fee Income	231.34		231.34		
Lien Filing Fees Income	0.00		0.00		
Noxious Weed Fine	25.00		25.00		
Transfer Fee Income	82.50		82.50		
<b>Total Income</b>	<b>6,822.81</b>	<b>12,475.00</b>	<b>6,822.81</b>	<b>12,475.00</b>	<b>14,970.00</b>
<b>Expense</b>					
Bank Service Fees	0.00		0.00		
<b>Board Expenses</b>					
Secretary/Treasurer	505.00	416.66	505.00	416.66	500.00
Socials	1,662.38	2,500.00	1,662.38	2,500.00	3,000.00
Website Hosting	0.00	125.00	0.00	125.00	150.00
<b>Total Board Expenses</b>	<b>2,167.38</b>	<b>3,041.66</b>	<b>2,167.38</b>	<b>3,041.66</b>	<b>3,650.00</b>
<b>Computer and Internet Expenses</b>	<b>0.00</b>	<b>1,666.66</b>	<b>0.00</b>	<b>1,666.66</b>	<b>2,000.00</b>
Copies & Reproduction	840.74	500.00	840.74	500.00	600.00
Dues and Subscriptions	29.00		29.00		
<b>Environment</b>					
Fire Mitigation	1,800.00		1,800.00		
<b>Total Environment</b>	<b>1,800.00</b>		<b>1,800.00</b>		
Filing Fees	63.00	20.84	63.00	20.84	25.00
<b>Insurance Expense</b>					
Directors & Officers Liability	1,459.00	1,250.00	1,459.00	1,250.00	1,500.00
General Comp Insurance	2,288.00	2,500.00	2,288.00	2,500.00	3,000.00
<b>Total Insurance Expense</b>	<b>3,747.00</b>	<b>3,750.00</b>	<b>3,747.00</b>	<b>3,750.00</b>	<b>4,500.00</b>
<b>Landscaping and Groundskeeping</b>	<b>1,019.63</b>	<b>833.34</b>	<b>1,019.63</b>	<b>833.34</b>	<b>1,000.00</b>
Mail Shed Maintenance	0.00	833.34	0.00	833.34	1,000.00
Meeting Room Rental	536.12	333.34	536.12	333.34	400.00
Office Supplies	97.49	166.66	97.49	166.66	200.00
Postage and Delivery	1,099.55	1,250.00	1,099.55	1,250.00	1,500.00
<b>Professional Fees</b>					
Accounting & Bookkeeping	900.00	2,083.34	900.00	2,083.34	2,500.00
Legal	2,660.00	5,000.00	2,660.00	5,000.00	6,000.00
<b>Total Professional Fees</b>	<b>3,560.00</b>	<b>7,083.34</b>	<b>3,560.00</b>	<b>7,083.34</b>	<b>8,500.00</b>
<b>Rent Expense</b>	<b>337.50</b>	<b>250.00</b>	<b>337.50</b>	<b>250.00</b>	<b>300.00</b>
<b>Total Expense</b>	<b>15,297.41</b>	<b>19,729.18</b>	<b>15,297.41</b>	<b>19,729.18</b>	<b>23,675.00</b>
<b>Net Ordinary Income</b>	<b>-8,474.60</b>	<b>-7,254.18</b>	<b>-8,474.60</b>	<b>-7,254.18</b>	<b>-8,705.00</b>
<b>Net Income</b>	<b>-8,474.60</b>	<b>-7,254.18</b>	<b>-8,474.60</b>	<b>-7,254.18</b>	<b>-8,705.00</b>