

12:03 PM
01/07/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
December 2022

	<u>Dec 22</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	80.00
Interest Income	0.92
Late Fee Income	18.65
Noxious Weed Fine	75.00
Transfer Fee Income	-82.50
	<hr/>
Total Income	92.07
Expense	
Meeting Room Rental	60.00
Professional Fees	
Accounting & Bookkeeping	240.00
	<hr/>
Total Professional Fees	240.00
	<hr/>
Total Expense	300.00
	<hr/>
Net Ordinary Income	-207.93
	<hr/>
Net Income	<u><u>-207.93</u></u>

12:03 PM
01/07/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	41,011.18
Reserve Fund - Loma Linda HOA	22,617.83
Total Checking/Savings	<u>63,629.01</u>
Accounts Receivable	
Accounts Receivable	-50.71
Total Accounts Receivable	<u>-50.71</u>
Other Current Assets	
Undeposited Funds	226.15
Total Other Current Assets	<u>226.15</u>
Total Current Assets	<u>63,804.45</u>
TOTAL ASSETS	<u>63,804.45</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	38,901.61
Net Income	-8,431.05
Total Equity	<u>63,804.45</u>
TOTAL LIABILITIES & EQUITY	<u>63,804.45</u>

12:07 PM
 01/07/23
 Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through December 2022

	Jan - Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Dues Income	6,794.34	14,960.00	6,794.34	14,960.00	14,960.00
Interest Income	11.45	10.00	11.45	10.00	10.00
Late Fee Income	305.94		305.94		
Lien Filing Fees Income	0.00		0.00		
Noxious Weed Fine	100.00		100.00		
Transfer Fee Income	0.00		0.00		
Total Income	7,211.73	14,970.00	7,211.73	14,970.00	14,970.00
Expense					
Bank Service Fees	0.00		0.00		
Board Expenses					
Secretary/Treasurer	505.00	500.00	505.00	500.00	500.00
Socials	1,662.38	3,000.00	1,662.38	3,000.00	3,000.00
Website Hosting	0.00	150.00	0.00	150.00	150.00
Total Board Expenses	2,167.38	3,650.00	2,167.38	3,650.00	3,650.00
Computer and Internet Expenses	0.00	2,000.00	0.00	2,000.00	2,000.00
Copies & Reproduction	840.74	600.00	840.74	600.00	600.00
Dues and Subscriptions	29.00		29.00		
Environment					
Fire Mitigation	1,800.00		1,800.00		
Total Environment	1,800.00		1,800.00		
Filing Fees	63.00	25.00	63.00	25.00	25.00
Insurance Expense					
Directors & Officers Liability	1,459.00	1,500.00	1,459.00	1,500.00	1,500.00
General Comp Insurance	2,288.00	3,000.00	2,288.00	3,000.00	3,000.00
Total Insurance Expense	3,747.00	4,500.00	3,747.00	4,500.00	4,500.00
Landscaping and Groundskeeping	0.00	1,000.00	0.00	1,000.00	1,000.00
Mail Shed Maintenance	0.00	1,000.00	0.00	1,000.00	1,000.00
Meeting Room Rental	596.12	400.00	596.12	400.00	400.00
Office Supplies	97.49	200.00	97.49	200.00	200.00
Postage and Delivery	1,099.55	1,500.00	1,099.55	1,500.00	1,500.00
Professional Fees					
Accounting & Bookkeeping	1,240.00	2,500.00	1,240.00	2,500.00	2,500.00
Legal	3,625.00	6,000.00	3,625.00	6,000.00	6,000.00
Total Professional Fees	4,865.00	8,500.00	4,865.00	8,500.00	8,500.00
Rent Expense	337.50	300.00	337.50	300.00	300.00
Total Expense	15,642.78	23,675.00	15,642.78	23,675.00	23,675.00
Net Ordinary Income	-8,431.05	-8,705.00	-8,431.05	-8,705.00	-8,705.00
Net Income	-8,431.05	-8,705.00	-8,431.05	-8,705.00	-8,705.00

NOTE FOR WHY WE HAVE LOSS
 2022 DUES RECEIVED
 IN DECEMBER 2021: + 877942