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03/10/23

Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
February 2023

	<u>Feb 23</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	1,440.00
Interest Income	0.91
	<hr/>
Total Income	1,440.91
Expense	
Board Expenses	
Secretary/Treasurer	10.00
	<hr/>
Total Board Expenses	10.00
Dues and Subscriptions	30.00
Professional Fees	
Legal	280.00
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Total Professional Fees	280.00
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Total Expense	320.00
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Net Ordinary Income	1,120.91
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Net Income	<u>1,120.91</u>

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Cash Basis

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	53,192.45
Reserve Fund - Loma Linda HOA	<u>22,618.93</u>
Total Checking/Savings	75,811.38
Accounts Receivable	
Accounts Receivable	<u>-17.70</u>
Total Accounts Receivable	-17.70
Other Current Assets	
Undeposited Funds	<u>345.00</u>
Total Other Current Assets	345.00
Total Current Assets	<u>76,138.68</u>
TOTAL ASSETS	<u>76,138.68</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	<u>12,334.23</u>
Total Equity	<u>76,138.68</u>
TOTAL LIABILITIES & EQUITY	<u>76,138.68</u>

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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through February 2023

03/10/23

Cash Basis

	<u>Jan - Feb 23</u>	<u>Budget</u>	<u>Jan - Feb 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Annual Dues Income	13,573.12	2,480.00	13,573.12	2,480.00	14,880.00
Interest Income	1.86		1.86		
Late Fee Income	525.00		525.00		
Lien Filing Fees Income	36.00		36.00		
Transfer Fee Income	27.50		27.50		
Total Income	<u>14,163.48</u>	<u>2,480.00</u>	<u>14,163.48</u>	<u>2,480.00</u>	<u>14,880.00</u>
Expense					
Board Expenses					
Secretary/Treasurer	90.00	125.00	90.00	125.00	750.00
Socials	63.63	666.70	63.63	666.70	4,000.00
Website Hosting	0.00	25.00	0.00	25.00	150.00
Total Board Expenses	<u>153.63</u>	<u>816.70</u>	<u>153.63</u>	<u>816.70</u>	<u>4,900.00</u>
Computer and Internet Expenses	<u>145.00</u>		<u>145.00</u>		
Copies & Reproduction	0.00	150.00	0.00	150.00	900.00
Dues and Subscriptions	30.00	35.30	30.00	35.30	212.00
Filing Fees	0.00	16.70	0.00	16.70	100.00
Insurance Expense					
Directors & Officers Liability	0.00	266.70	0.00	266.70	1,600.00
General Comp Insurance	0.00	400.00	0.00	400.00	2,400.00
Total Insurance Expense	<u>0.00</u>	<u>666.70</u>	<u>0.00</u>	<u>666.70</u>	<u>4,000.00</u>
Landscaping and Groundskeeping	<u>0.00</u>	<u>166.70</u>	<u>0.00</u>	<u>166.70</u>	<u>1,000.00</u>
Mail Shed Maintenance	<u>0.00</u>	<u>333.30</u>	<u>0.00</u>	<u>333.30</u>	<u>2,000.00</u>
Meeting Room Rental	255.86	108.30	255.86	108.30	650.00
Office Supplies	105.16	33.30	105.16	33.30	200.00
Postage and Delivery	257.10	250.00	257.10	250.00	1,500.00
Professional Fees					
Accounting & Bookkeeping	0.00	250.00	0.00 ✓	250.00	1,500.00
Legal	815.00	833.30	815.00	833.30	5,000.00
Total Professional Fees	<u>815.00</u>	<u>1,083.30</u>	<u>815.00</u>	<u>1,083.30</u>	<u>6,500.00</u>
Rent Expense	<u>67.50</u>	<u>16.70</u>	<u>67.50</u>	<u>16.70</u>	<u>100.00</u>
Repairs and Maintenance	<u>0.00</u>	<u>833.30</u>	<u>0.00</u>	<u>833.30</u>	<u>5,000.00</u>
Total Expense	<u>1,829.25</u>	<u>4,510.30</u>	<u>1,829.25</u>	<u>4,510.30</u>	<u>27,062.00</u>
Net Ordinary Income	<u>12,334.23</u>	<u>-2,030.30</u>	<u>12,334.23</u>	<u>-2,030.30</u>	<u>-12,182.00</u>
Net Income	<u><u>12,334.23</u></u>	<u><u>-2,030.30</u></u>	<u><u>12,334.23</u></u>	<u><u>-2,030.30</u></u>	<u><u>-12,182.00</u></u>