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05/05/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
April 2023

	<u>Apr 23</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	80.00
Interest Income	1.17
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Total Income	81.17
Expense	
Professional Fees	
Accounting & Bookkeeping	100.00
Legal	385.00
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Total Professional Fees	485.00
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Total Expense	485.00
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Net Ordinary Income	-403.83
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Net Income	<u><u>-403.83</u></u>

Loma Linda Subdivision Homeowners Association

Balance Sheet

As of April 30, 2023

05/05/23

Cash Basis

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	29,519.17
Reserve Fund - Loma Linda HOA	42,620.53
Total Checking/Savings	<u>72,139.70</u>
Accounts Receivable	
Accounts Receivable	-17.70
Total Accounts Receivable	<u>-17.70</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>72,147.00</u>
TOTAL ASSETS	<u>72,147.00</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	8,342.55
Total Equity	<u>72,147.00</u>
TOTAL LIABILITIES & EQUITY	<u>72,147.00</u>

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Loma Linda Subdivision Homeowners Association

05/05/23

Profit & Loss Budget Performance

Cash Basis

January through April 2023

	Jan - Apr 23	Budget	Annual Budget
Ordinary Income/Expense			
Income			
Annual Dues Income	14,213.12	4,960.00	14,880.00
Interest Income	4.18		
Late Fee Income	525.00		
Lien Filing Fees Income	36.00		
Transfer Fee Income	27.50		
Total Income	14,805.80	4,960.00	14,880.00
Expense			
Board Expenses			
Secretary/Treasurer	90.00	250.00	750.00
Socials	863.63	1,333.36	4,000.00
Website Hosting	0.00	50.00	150.00
Total Board Expenses	953.63	1,633.36	4,900.00
Computer and Internet Expenses	145.00		
Copies & Reproduction	0.00	300.00	900.00
Dues and Subscriptions	30.00	70.64	212.00
Filing Fees	0.00	33.36	100.00
Insurance Expense			
Directors & Officers Liability	0.00	533.36	1,600.00
General Comp Insurance	2,717.00	800.00	2,400.00
Total Insurance Expense	2,717.00	1,333.36	4,000.00
Landscaping and Groundskeeping	0.00	333.36	1,000.00
Mail Shed Maintenance	0.00	666.64	2,000.00
Meeting Room Rental	255.86	216.64	650.00
Office Supplies	105.16	66.64	200.00
Postage and Delivery	589.10	500.00	1,500.00
Professional Fees			
Accounting & Bookkeeping	400.00	500.00	1,500.00
Legal	1,200.00	1,666.64	5,000.00
Total Professional Fees	1,600.00	2,166.64	6,500.00
Rent Expense	67.50	33.36	100.00
Repairs and Maintenance	0.00	1,666.64	5,000.00
Total Expense	6,463.25	9,020.64	27,062.00
Net Ordinary Income	8,342.55	-4,060.64	-12,182.00
Net Income	8,342.55	-4,060.64	-12,182.00