

1:29 PM

Loma Linda Subdivision Homeowners Association

07/07/23

Profit & Loss

Cash Basis

June 2023

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	<u>Jun 23</u>
Ordinary Income/Expense	
Income	
Interest Income	1.37
Transfer Fee Income	-110.00
	<hr/>
Total Income	-108.63
Expense	
Professional Fees	
Accounting & Bookkeeping	200.00
	<hr/>
Total Professional Fees	200.00
Total Expense	<hr/> 200.00
Net Ordinary Income	<hr/> -308.63
Net Income	<hr/> <hr/> <b>-308.63</b>

1:30 PM  
07/07/23  
Cash Basis

Loma Linda Subdivision Homeowners Association  
**Balance Sheet**  
As of June 30, 2023

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	29,658.01
Reserve Fund - Loma Linda HOA	42,622.69
Total Checking/Savings	<u>72,280.70</u>
Accounts Receivable	
Accounts Receivable	-97.70
Total Accounts Receivable	<u>-97.70</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>72,208.00</u>
<b>TOTAL ASSETS</b>	<b><u>72,208.00</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	8,403.55
Total Equity	<u>72,208.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>72,208.00</u></b>

## Loma Linda Subdivision Homeowners Association

## Profit &amp; Loss Budget Performance

January through June 2023

07/07/23

Cash Basis

	Jan - Jun 23	Budget	Annual Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues Income	14,613.12	7,440.00	14,880.00
Interest Income	6.86		
Late Fee Income	633.32		
Lien Filing Fees Income	36.00		
Transfer Fee Income	0.00		
<b>Total Income</b>	<b>15,289.30</b>	<b>7,440.00</b>	<b>14,880.00</b>
<b>Expense</b>			
<b>Board Expenses</b>			
Secretary/Treasurer	145.00	375.00	750.00
Socials	863.63	2,000.02	4,000.00
Website Hosting	0.00	75.00	150.00
<b>Total Board Expenses</b>	<b>1,008.63</b>	<b>2,450.02</b>	<b>4,900.00</b>
<b>Computer and Internet Expenses</b>	145.00		
Copies & Reproduction	0.00	450.00	900.00
Dues and Subscriptions	30.00	105.98	212.00
Filing Fees	0.00	50.02	100.00
<b>Insurance Expense</b>			
Directors & Officers Liability	0.00	800.02	1,600.00
General Comp Insurance	2,717.00	1,200.00	2,400.00
<b>Total Insurance Expense</b>	<b>2,717.00</b>	<b>2,000.02</b>	<b>4,000.00</b>
<b>Landscaping and Groundskeeping</b>	0.00	500.02	1,000.00
<b>Mail Shed Maintenance</b>	0.00	989.98	2,000.00
<b>Meeting Room Rental</b>	255.86	324.98	650.00
<b>Office Supplies</b>	105.16	99.98	200.00
<b>Postage and Delivery</b>	589.10	750.00	1,500.00
<b>Professional Fees</b>			
Accounting & Bookkeeping	700.00	750.00	1,500.00
Legal	1,200.00	2,499.98	5,000.00
<b>Total Professional Fees</b>	<b>1,900.00</b>	<b>3,249.98</b>	<b>6,500.00</b>
<b>Rent Expense</b>	135.00	50.02	100.00
<b>Repairs and Maintenance</b>	0.00	2,499.98	5,000.00
<b>Total Expense</b>	<b>6,885.75</b>	<b>13,530.98</b>	<b>27,062.00</b>
<b>Net Ordinary Income</b>	<b>8,403.55</b>	<b>-6,090.98</b>	<b>-12,182.00</b>
<b>Net Income</b>	<b>8,403.55</b>	<b>-6,090.98</b>	<b>-12,182.00</b>