

Loma Linda Subdivision Homeowners Association

Profit & Loss

May 2023

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	160.00
Interest Income	1.31
Late Fee Income	54.66
Transfer Fee Income	27.50
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Total Income	243.47
Expense	
Board Expenses	
Secretary/Treasurer	55.00
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Total Board Expenses	55.00
Professional Fees	
Accounting & Bookkeeping	100.00
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Total Professional Fees	100.00
Rent Expense	67.50
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Total Expense	222.50
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Net Ordinary Income	20.97
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Net Income	<u>20.97</u>

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07/07/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	29,752.83
Reserve Fund - Loma Linda HOA	42,621.57
Total Checking/Savings	<u>72,374.40</u>
Accounts Receivable	
Accounts Receivable	-97.70
Total Accounts Receivable	<u>-97.70</u>
Other Current Assets	
Undeposited Funds	239.93
Total Other Current Assets	<u>239.93</u>
Total Current Assets	<u>72,516.63</u>
TOTAL ASSETS	<u><u>72,516.63</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	8,712.18
Total Equity	<u>72,516.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,516.63</u></u>