

11:19 AM
08/14/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 14, 2023

	<u>Aug 14, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	27,234.07
Reserve Fund - Loma Linda HOA	42,623.70
Total Checking/Savings	<u>69,857.77</u>
Accounts Receivable	
Accounts Receivable	-97.70
Total Accounts Receivable	<u>-97.70</u>
Other Current Assets	
Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>69,785.07</u>
TOTAL ASSETS	<u><u>69,785.07</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	5,980.62
Total Equity	<u>69,785.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>69,785.07</u></u>

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08/14/23
Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
July 2023

	<u>Jul 23</u>
Ordinary Income/Expense	
Income	
Interest income	1.26
Transfer Fee Income	27.50
Total Income	<u>28.76</u>
Expense	
Board Expenses	
Socials	116.20
Total Board Expenses	<u>116.20</u>
Insurance Expense	
Directors & Officers Liability	1,459.00
Total Insurance Expense	<u>1,459.00</u>
Meeting Room Rental	20.00
Professional Fees	
Legal	105.00
Total Professional Fees	<u>105.00</u>
Total Expense	<u>1,700.20</u>
Net Ordinary Income	<u>-1,671.44</u>
Net income	<u><u>-1,671.44</u></u>

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Loma Linda Subdivision Homeowners Association

Profit & Loss Budget Performance

January through July 2023

08/14/23

Cash Basis

	Jan - Jul 23	Budget	Annual Budget
Ordinary Income/Expense			
Income			
Annual Dues Income	14,613.12	8,680.00	14,880.00
Interest Income	8.12		
Late Fee Income	633.32		
Lien Filing Fees Income	36.00		
Transfer Fee Income	82.50		
Total Income	15,373.06	8,680.00	14,880.00
Expense			
Board Expenses			
Secretary/Treasurer	145.00	437.50	750.00
Socials	179.83	2,333.35	4,000.00
Website Hosting	0.00	87.50	150.00
Total Board Expenses	324.83	2,858.35	4,900.00
Computer and Internet Expenses	145.00		
Copies & Reproduction	0.00	525.00	900.00
Dues and Subscriptions	30.00	123.65	212.00
Filing Fees	0.00	58.35	100.00
Insurance Expense			
Directors & Officers Liability	1,459.00	933.35	1,600.00
General Comp Insurance	2,717.00	1,400.00	2,400.00
Total Insurance Expense	4,176.00	2,333.35	4,000.00
Landscaping and Groundskeeping	0.00	583.35	1,000.00
Mail Shed Maintenance	0.00	1,166.65	2,000.00
Meeting Room Rental	1,075.86	379.15	650.00
Office Supplies	105.16	116.65	200.00
Postage and Delivery	589.10	875.00	1,500.00
Professional Fees			
Accounting & Bookkeeping	700.00	875.00	1,500.00
Legal	1,305.00	2,916.65	5,000.00
Total Professional Fees	2,005.00	3,791.65	6,500.00
Rent Expense	135.00	58.35	100.00
Repairs and Maintenance	0.00	2,916.65	5,000.00
Total Expense	8,585.95	15,786.15	27,062.00
Net Ordinary Income	6,787.11	-7,106.15	-12,182.00
Net Income	6,787.11	-7,106.15	-12,182.00