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Loma Linda Subdivision Homeowners Association

09/11/23

Profit & Loss Budget Performance

Cash Basis

January through August 2023

	Jan - Aug 23	Budget	Jan - Aug 23	YTD Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	14,773.12	9,920.00	14,773.12	9,920.00
Interest Income	9.46		9.46	
Late Fee Income	633.32		633.32	
Lien Filing Fees Income	36.00		36.00	
Transfer Fee Income	0.00		0.00	
Total Income	15,451.90	9,920.00	15,451.90	9,920.00
Expense				
Board Expenses				
Secretary/Treasurer	145.00	500.00	145.00	500.00
Socials	908.52	2,666.68	908.52	2,666.68
Website Hosting	0.00	100.00	0.00	100.00
Total Board Expenses	1,053.52	3,266.68	1,053.52	3,266.68
Computer and Internet Expenses	145.00		145.00	
Copies & Reproduction	0.00	600.00	0.00	600.00
Dues and Subscriptions	30.00	141.32	30.00	141.32
Filing Fees	0.00	66.68	0.00	66.68
Insurance Expense				
Directors & Officers Liability	1,459.00	1,066.68	1,459.00	1,066.68
General Comp Insurance	2,717.00	1,600.00	2,717.00	1,600.00
Total Insurance Expense	4,176.00	2,666.68	4,176.00	2,666.68
Landscaping and Groundskeeping	0.00	666.68	0.00	666.68
Mail Shed Maintenance	0.00	1,333.32	0.00	1,333.32
Meeting Room Rental	575.86	433.32	575.86	433.32
Office Supplies	147.51	133.32	147.51	133.32
Postage and Delivery	806.70	1,000.00	806.70	1,000.00
Professional Fees				
Accounting & Bookkeeping	800.00	1,000.00	800.00	1,000.00
Legal	1,305.00	3,333.32	1,305.00	3,333.32
Total Professional Fees	2,105.00	4,333.32	2,105.00	4,333.32
Rent Expense	135.00	66.68	135.00	66.68
Repairs and Maintenance	0.00	3,333.32	0.00	3,333.32
Total Expense	9,174.59	18,041.32	9,174.59	18,041.32
Net Ordinary Income	6,277.31	-8,121.32	6,277.31	-8,121.32
Net Income	6,277.31	-8,121.32	6,277.31	-8,121.32

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Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
January through August 2023

09/11/23

Cash Basis

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	14,880.00
Interest Income	
Late Fee Income	
Lien Filing Fees Income	
Transfer Fee Income	
Total Income	<u>14,880.00</u>
Expense	
Board Expenses	
Secretary/Treasurer	750.00
Socials	4,000.00
Website Hosting	150.00
Total Board Expenses	<u>4,900.00</u>
Computer and Internet Expenses	
Copies & Reproduction	900.00
Dues and Subscriptions	212.00
Filing Fees	100.00
Insurance Expense	
Directors & Officers Liability	1,600.00
General Comp Insurance	2,400.00
Total Insurance Expense	<u>4,000.00</u>
Landscaping and Groundskeeping	1,000.00
Mail Shed Maintenance	2,000.00
Meeting Room Rental	650.00
Office Supplies	200.00
Postage and Delivery	1,500.00
Professional Fees	
Accounting & Bookkeeping	1,500.00
Legal	5,000.00
Total Professional Fees	<u>6,500.00</u>
Rent Expense	100.00
Repairs and Maintenance	<u>5,000.00</u>
Total Expense	<u>27,062.00</u>
Net Ordinary Income	<u>-12,182.00</u>
Net Income	<u><u>-12,182.00</u></u>

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Loma Linda Subdivision Homeowners Association

09/11/23

Profit & Loss

Cash Basis

August 2023

	<u>Aug 23</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	160.00
Interest Income	1.34
Transfer Fee Income	-82.50
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Total Income	78.84
Expense	
Board Expenses	
Socials	728.69
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Total Board Expenses	728.69
Office Supplies	42.35
Postage and Delivery	217.60
Professional Fees	
Accounting & Bookkeeping	100.00
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Total Professional Fees	100.00
Repairs and Maintenance	0.00
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Total Expense	1,088.64
Net Ordinary Income	-1,009.80
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Net Income	<u>-1,009.80</u>

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	27,529.67
Reserve Fund - Loma Linda HOA	42,624.79
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Total Checking/Savings	70,154.46
Accounts Receivable	
Accounts Receivable	-97.70
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Total Accounts Receivable	-97.70
Other Current Assets	
Undeposited Funds	25.00
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Total Other Current Assets	25.00
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Total Current Assets	70,081.76
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TOTAL ASSETS	70,081.76
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LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	30,470.56
Net Income	6,277.31
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Total Equity	70,081.76
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TOTAL LIABILITIES & EQUITY	70,081.76
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