

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through February 2024

	Jan - Feb 24	Budget	Jan - Feb 24	YTD Budget
Ordinary Income/Expense				
Income				
Annual Dues Income	11,760.00	2,440.00	11,760.00	2,440.00
Brush Hog Donations	200.00		200.00	
Interest Income	2.60	1.70	2.60	1.70
Total Income	11,962.60	2,441.70	11,962.60	2,441.70
Expense				
Board Expenses				
Secretary/Treasurer	0.00	100.00	0.00	100.00
Socials	0.00	440.50	0.00	440.50
Website Hosting	0.00	23.30	0.00	23.30
Total Board Expenses	0.00	563.80	0.00	563.80
Computer and Internet Expenses	140.00	333.30	140.00	333.30
Copies & Reproduction	0.00	100.00	0.00	100.00
Dues and Subscriptions	170.94	32.00	170.94	32.00
Environment				
Fire Mitigation	0.00	500.00	0.00	500.00
Total Environment	0.00	500.00	0.00	500.00
Filing Fees	0.00	12.50	0.00	12.50
Insurance Expense				
Directors & Officers Liability	0.00	250.00	0.00	250.00
General Comp Insurance	0.00	500.00	0.00	500.00
Total Insurance Expense	0.00	750.00	0.00	750.00
Landscaping and Groundskeeping	320.70	500.00	320.70	500.00
Mail Shed Maintenance	0.00	333.30	0.00	333.30
Meeting Room Rental	25.00	108.30	25.00	108.30
Office Supplies	0.00	33.30	0.00	33.30
Postage and Delivery	132.00	115.00	132.00	115.00
Professional Fees				
Accounting & Bookkeeping	225.00	166.70	225.00	166.70
Legal	700.00	500.00	700.00	500.00
Total Professional Fees	925.00	666.70	925.00	666.70
Rent Expense	560.50	60.00	560.50	60.00
Total Expense	2,274.14	4,108.20	2,274.14	4,108.20
Net Ordinary Income	9,688.46	-1,666.50	9,688.46	-1,666.50
Net Income	9,688.46	-1,666.50	9,688.46	-1,666.50

Loma Linda Subdivision Homeowners Association

Profit & Loss Budget Performance

January through February 2024

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Annual Dues Income	14,640.00
Brush Hog Donations	
Interest Income	10.00
	<u>14,650.00</u>
Total Income	14,650.00
Expense	
Board Expenses	
Secretary/Treasurer	600.00
Socials	2,643.00
Website Hosting	140.00
	<u>3,383.00</u>
Total Board Expenses	3,383.00
Computer and Internet Expenses	2,000.00
Copies & Reproduction	600.00
Dues and Subscriptions	192.00
Environment	
Fire Mitigation	3,000.00
	<u>3,000.00</u>
Total Environment	3,000.00
Filing Fees	75.00
Insurance Expense	
Directors & Officers Liability	1,500.00
General Comp Insurance	3,000.00
	<u>4,500.00</u>
Total Insurance Expense	4,500.00
Landscaping and Groundskeeping	3,000.00
Mail Shed Maintenance	2,000.00
Meeting Room Rental	650.00
Office Supplies	200.00
Postage and Delivery	690.00
Professional Fees	
Accounting & Bookkeeping	1,000.00
Legal	3,000.00
	<u>4,000.00</u>
Total Professional Fees	4,000.00
Rent Expense	360.00
	<u>24,650.00</u>
Total Expense	24,650.00
Net Ordinary Income	<u>-10,000.00</u>
Net Income	<u><u>-10,000.00</u></u>

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03/04/24

Cash Basis

Loma Linda Subdivision Homeowners Association

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	36,213.08
Reserve Fund - Loma Linda HOA	42,631.16
Total Checking/Savings	<u>78,844.24</u>
Accounts Receivable	
Accounts Receivable	-45.20
Total Accounts Receivable	<u>-45.20</u>
Total Current Assets	<u>78,799.04</u>
TOTAL ASSETS	<u>78,799.04</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	35,776.69
Net Income	9,688.46
Total Equity	<u>78,799.04</u>
TOTAL LIABILITIES & EQUITY	<u>78,799.04</u>

Loma Linda Subdivision Homeowners Association

Profit & Loss

03/04/24

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