

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
 January through June 2024

| | <u>Jan - Jun 24</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---------------------------------------|------------------------|-------------------------|--------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Dues Income | 13,840.00 | 7,320.00 | 14,640.00 |
| Brush Hog Donations | 200.00 | | |
| Interest Income | 8.04 | 5.02 | 10.00 |
| Late Fee Income | 294.06 | | |
| Transfer Fee Income | 55.00 | | |
| Total Income | <u>14,397.10</u> | <u>7,325.02</u> | <u>14,650.00</u> |
| Expense | | | |
| Board Expenses | | | |
| Secretary/Treasurer | 90.00 | 300.00 | 600.00 |
| Socials | 0.00 | 1,321.50 | 2,643.00 |
| Website Hosting | 0.00 | 69.98 | 140.00 |
| Total Board Expenses | <u>90.00</u> | <u>1,691.48</u> | <u>3,383.00</u> |
| Computer and Internet Expenses | 140.00 | 999.98 | 2,000.00 |
| Copies & Reproduction | 0.00 | 300.00 | 600.00 |
| Dues and Subscriptions | 170.94 | 96.00 | 192.00 |
| Environment | | | |
| Fire Mitigation | 0.00 | 1,500.00 | 3,000.00 |
| Total Environment | <u>0.00</u> | <u>1,500.00</u> | <u>3,000.00</u> |
| Filing Fees | 43.00 | 37.50 | 75.00 |
| Insurance Expense | | | |
| Directors & Officers Liability | 0.00 | 750.00 | 1,500.00 |
| General Comp Insurance | 3,036.00 | 1,500.00 | 3,000.00 |
| Total Insurance Expense | <u>3,036.00</u> | <u>2,250.00</u> | <u>4,500.00</u> |
| Landscaping and Groundskeeping | 320.70 | 1,500.00 | 3,000.00 |
| Mail Shed Maintenance | 0.00 | 999.98 | 2,000.00 |
| Meeting Room Rental | 850.00 | 324.98 | 650.00 |
| Office Supplies | 20.58 | 99.98 | 200.00 |
| Postage and Delivery | 685.98 | 345.00 | 690.00 |
| Professional Fees | | | |
| Accounting & Bookkeeping | 725.00 | 500.02 | 1,000.00 |
| Legal | 996.00 | 1,500.00 | 3,000.00 |
| Total Professional Fees | <u>1,721.00</u> | <u>2,000.02</u> | <u>4,000.00</u> |
| Rent Expense | 560.50 | 180.00 | 360.00 |
| Total Expense | <u>7,638.70</u> | <u>12,324.92</u> | <u>24,650.00</u> |
| Net Ordinary Income | <u>6,758.40</u> | <u>-4,999.90</u> | <u>-10,000.00</u> |
| Net Income | <u><u>6,758.40</u></u> | <u><u>-4,999.90</u></u> | <u><u>-10,000.00</u></u> |

Loma Linda Subdivision Homeowners Association
Balance Sheet
As of June 30, 2024

| | <u>Jun 30, 24</u> |
|---------------------------------------|--------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| LLHOA Operating Acct. 27006469 | 33,677.41 |
| Reserve Fund - Loma Linda HOA | 42,635.42 |
| Total Checking/Savings | <u>76,312.83</u> |
| Accounts Receivable | |
| Accounts Receivable | 8,047.99 |
| Total Accounts Receivable | <u>8,047.99</u> |
| Total Current Assets | <u>84,360.82</u> |
| TOTAL ASSETS | <u><u>84,360.82</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,333.89 |
| Retained Earnings | 42,961.25 |
| Net Income | 8,065.68 |
| Total Equity | <u>84,360.82</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>84,360.82</u></u> |

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Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
May 2024

| | <u>May 24</u> |
|--------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 320.00 |
| Interest Income | 1.46 |
| Late Fee Income | 140.50 |
| Transfer Fee Income | 27.50 |
| | <hr/> |
| Total Income | 489.46 |
| Expense | |
| Insurance Expense | |
| General Comp Insurance | 2,524.66 |
| | <hr/> |
| Total Insurance Expense | 2,524.66 |
| Professional Fees | |
| Accounting & Bookkeeping | 100.00 |
| | <hr/> |
| Total Professional Fees | 100.00 |
| | <hr/> |
| Total Expense | 2,624.66 |
| | <hr/> |
| Net Ordinary Income | -2,135.20 |
| | <hr/> |
| Net Income | <u><u>-2,135.20</u></u> |

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Cash Basis

Loma Linda Subdivision Homeowners Association
Profit & Loss
June 2024

| | <u>Jun 24</u> |
|--------------------------|-----------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 160.00 |
| Interest Income | 1.24 |
| Late Fee Income | 63.08 |
| | <hr/> |
| Total Income | 224.32 |
| Expense | |
| Board Expenses | |
| Secretary/Treasurer | 90.00 |
| | <hr/> |
| Total Board Expenses | 90.00 |
| Office Supplies | 20.58 |
| Postage and Delivery | 203.25 |
| Professional Fees | |
| Accounting & Bookkeeping | 100.00 |
| | <hr/> |
| Total Professional Fees | 100.00 |
| | <hr/> |
| Total Expense | 413.83 |
| | <hr/> |
| Net Ordinary Income | -189.51 |
| | <hr/> |
| Net Income | <u><u>-189.51</u></u> |