

Loma Linda Subdivision Homeowners Association
Profit & Loss Budget Performance
January 1 through August 30, 2024

	Jan 1 - Aug 30, 24	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
Annual Dues Income	13,920.00	9,720.65	14,640.00
Brush Hog Donations	200.00	0.00	
Interest Income	9.41	6.65	10.00
Late Fee Income	296.87	0.00	
Lien Filing Fees Income	0.00	0.00	
Noxious Weed Fine	0.00	0.00	
Transfer Fee Income	0.00	0.00	
Total Income	14,426.28	9,727.30	14,650.00
Expense			
Automobile Expense	0.00	0.00	
Bank Service Fees	0.00	0.00	
Board Expenses			
Secretary/Treasurer	90.00	398.39	600.00
Socials	731.79	1,754.90	2,643.00
Website Hosting	0.00	92.94	140.00
Board Expenses - Other	0.00	0.00	
Total Board Expenses	821.79	2,246.23	3,383.00
Computer and Internet Expenses	140.00	1,327.94	2,000.00
Copies & Reproduction	0.00	398.39	600.00
Depreciation Expense	0.00	0.00	
Donation	0.00	0.00	
Dues and Subscriptions	170.94	127.48	192.00
Environment			
Fire Mitigation	0.00	1,991.94	3,000.00
Weed Management/Mosquito Dunks	0.00	0.00	
Environment - Other	0.00	0.00	
Total Environment	0.00	1,991.94	3,000.00
Filing Fees	43.00	49.80	75.00
Insurance Expense			
Directors & Officers Liability	1,551.00	995.97	1,500.00
General Comp Insurance	3,036.00	1,991.94	3,000.00
Insurance Expense - Other	0.00	0.00	
Total Insurance Expense	4,587.00	2,987.91	4,500.00
Interest Expense	0.00	0.00	
Landscaping and Groundskeeping			
Address Signs	0.00	0.00	
Landscaping and Groundskeeping - Other	320.70	1,991.94	3,000.00
Total Landscaping and Groundskeeping	320.70	1,991.94	3,000.00

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	Jan 1 - Aug 30, 24	YTD Budget	Annual Budget
Mall Shed Maintenance	0.00	1,327.94	2,000.00
Meals and Entertainment	0.00	0.00	
Meeting Room Rental	375.00	431.57	650.00
Office Supplies	20.58	132.78	200.00
Payroll Expenses	0.00	0.00	
Postage and Delivery	773.28	458.15	690.00
Professional Fees			
Accounting & Bookkeeping	825.00	663.99	1,000.00
Legal	1,144.00	1,991.94	3,000.00
Professional Fees - Other	0.00	0.00	
Total Professional Fees	1,969.00	2,655.93	4,000.00
Property Management Fees	0.00	0.00	
Rent Expense	560.50	239.03	360.00
Repairs and Maintenance	0.00	0.00	
Small Tools and Equipment	0.00	0.00	
Telephone Expense	0.00	0.00	
Utilities	0.00	0.00	
Total Expense	9,781.79	16,367.03	24,650.00
Net Ordinary Income	4,644.49	-6,639.73	-10,000.00
Other Income/Expense			
Other Expense			
Ask My Accountant	0.00	0.00	
Total Other Expense	0.00	0.00	
Net Other Income	0.00	0.00	0.00
Net Income	4,644.49	-6,639.73	-10,000.00

Loma Linda Subdivision Homeowners Association
Profit & Loss
 July 2024

	Jul 24
Ordinary Income/Expense	
Income	
Interest Income	1.37
Total Income	1.37
Expense	
Board Expenses	
Socials	731.79
Total Board Expenses	731.79
Insurance Expense	
Directors & Officers Liability	1,551.00
Total Insurance Expense	1,551.00
Postage and Delivery	87.30
Professional Fees	
Accounting & Bookkeeping	100.00
Legal	148.00
Total Professional Fees	248.00
Total Expense	2,618.09
Net Ordinary Income	-2,616.72
Net Income	-2,616.72

Loma Linda Subdivision Homeowners Association
Profit & Loss
 August 2024

	Aug 24
Ordinary Income/Expense	
Income	
Annual Dues Income	80.00
Total Income	80.00
Expense	
Meeting Room Rental	25.00
Total Expense	25.00
Net Ordinary Income	55.00
Net Income	55.00

Loma Linda Subdivision Homeowners Association

Balance Sheet

As of August 30, 2024

	<u>Aug 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	31,614.60
Reserve Fund - Loma Linda HOA	42,636.51
Total Checking/Savings	<u>74,251.11</u>
Accounts Receivable	
Accounts Receivable	8,193.98
Total Accounts Receivable	<u>8,193.98</u>
Total Current Assets	<u>82,445.09</u>
TOTAL ASSETS	<u>82,445.09</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	42,959.19
Net Income	6,152.01
Total Equity	<u>82,445.09</u>
TOTAL LIABILITIES & EQUITY	<u>82,445.09</u>