LLHOA 2026 Working Budget							
	Income		**2024 Actual**	**2025 to Date (thru Aug)**	**2025 Estimate**	**2025 Budget**	**2026 Proposed Budget**
		Annual Dues Income	14,799.58	11,893.58	14,640.00	$14,880.00	$14,640.00
		Late Fee Income	452.75	350.67	350.67	$0.00	$0.00
		Other Income	200.00	375.00	375.00	$0.00	$0.00
		Interest Income	15.92	10.60	15.00	$15.00	$15.00
TOTAL INCOME:			**15,468.25**	**12,629.85**	**15,380.67**	**14,895.00**	**14,655.00**
	Operating Expenses:						
	Board Expenses						
		Secretary/Treasurer	215.00	65.00	250.00	$350.00	$300.00
	Total Board Expenses		**215.00**	**65.00**	**250.00**	**350.00**	**300.00**
	Insurance Expense						
		Directors & Officers Liability	1,551.00	1,601.00	1,601.00	$1,660.00	$1,761.00
		General Comp Insurance	3,036.00	3,775.00	3,775.00	$3,491.00	$4,153.00
	Total Insurance Expense		**4,587.00**	**5,376.00**	**5,376.00**	**5,151.00**	**5,914.00**
	Other Expense						
		Landscaping	320.70		300.00	$0.00	$200.00
		Dues & Subscriptions	170.94	214.94	250.00	$205.00	$215.00
		Filing Fees	43.00	43.00	43.00	$75.00	$43.00
		Rental Expense - Storage Shed	560.50	354.00	354.00	$354.00	$354.00
		Meeting Room Rental	400.00	337.55	450.00	$450.00	$450.00
		Repairs and Maintenance	1,821.00				
		Socials	923.87	1,145.69	2,707.67	$2,670.00	$2,000.00
	Total Other Expense		**4,240.01**	**2,095.18**	**4,104.67**	**3,754.00**	**3,262.00**
	Administrative Expenses						
		Office Supplies	111.14	0.00	200.00	$200.00	$150.00
		Computer and Internet	140.00	174.00	200.00	$140.00	$175.00
		Copies & Reproduction	0.00		200.00	$200.00	$75.00
		Postage	773.28	538.16	800.00	$600.00	$679.00
	Total Administrative Expenses		**1,024.42**	**712.16**	**1,400.00**	**1,140.00**	**1,079.00**
	Professional Fees						
		Accounting	1,225.00	925.00	1,750.00	$1,500.00	$1,600.00
		Legal	2,502.38	-553.00	2,500.00	$3,000.00	$2,500.00
	Total Professional Fees		**3,727.38**	**372.00**	**4,250.00**	**4,500.00**	**4,100.00**
TOTAL OPERATING EXPENSES			**13,793.81**	**8,620.34**	**15,380.67**	**14,895.00**	**14,655.00**
NET INCOME(LOSS) from Operating Income and Expense			**$1,674.44**	**$4,009.51**	**$0.00**	**$0.00**	**$0.00**
	Expenditures from Reserves						
	LL Environmental Project Fund					$ 3,000.00	$ 3,000.00
	Website Update					$ 2,000.00	$ 2,000.00
	Repairs and Maintenance						
		Mail Shed Maintenance				$ 3,000.00	$ 3,000.00
		Entrance Stone Wall Repairs				$ 2,000.00	$ 2,000.00
		Perimeter Fence Repair				$ 5,000.00	$ 5,000.00
	Total Expenditure from Reserves					**$ 15,000.00**	**$ 15,000.00**
Total Expense (Operating and Reserves)						**$ 29,895.00**	**$ 29,655.00**
Net Income(Loss)-Including Earmarked Reserves						**$ 15,000.00**	**$ 15,000.00**