

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**January 2025**

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	Jan 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	8,613.58
Interest Income	1.38
Late Fee Income	86.42
Noxious Weed Fine	100.00
<b>Total Income</b>	<b>8,801.38</b>
<b>Expense</b>	
Computer and Internet Expenses	174.00
Professional Fees	
Accounting & Bookkeeping	100.00
Legal	70.00
<b>Total Professional Fees</b>	<b>170.00</b>
Rent Expense	354.00
<b>Total Expense</b>	<b>698.00</b>
<b>Net Ordinary Income</b>	<b>8,103.38</b>
<b>Net Income</b>	<b>8,103.38</b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**February 2025**

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	Feb 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	0.00
Interest Income	1.23
<b>Total Income</b>	<b>1.23</b>
<b>Expense</b>	
Professional Fees	
Accounting & Bookkeeping	100.00
<b>Total Professional Fees</b>	<b>100.00</b>
<b>Total Expense</b>	<b>100.00</b>
<b>Net Ordinary Income</b>	<b>-98.77</b>
<b>Net Income</b>	<b>-98.77</b>

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
**January through February 2025**

03/05/25

	Jan - Feb 25	Budget	Jan - Feb 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Annual Dues Income	8,613.58	2,480.00	8,613.58	2,480.00	14,880.00
Interest Income	2.61	2.50	2.61	2.50	15.00
Late Fee Income	86.42		86.42		
Noxious Weed Fine	100.00		100.00		
<b>Total Income</b>	<b>8,802.61</b>	<b>2,482.50</b>	<b>8,802.61</b>	<b>2,482.50</b>	<b>14,895.00</b>
<b>Expense</b>					
<b>Board Expenses</b>					
Secretary/Treasurer	0.00	58.32	0.00	58.32	350.00
Socials	0.00	445.00	0.00	445.00	2,670.00
<b>Total Board Expenses</b>	<b>0.00</b>	<b>503.32</b>	<b>0.00</b>	<b>503.32</b>	<b>3,020.00</b>
<b>Computer and Internet Expenses</b>	<b>174.00</b>	<b>23.30</b>	<b>174.00</b>	<b>23.30</b>	<b>140.00</b>
Copies & Reproduction	0.00	33.30	0.00	33.30	200.00
Dues and Subscriptions	0.00	34.20	0.00	34.20	205.00
Filing Fees	0.00	12.50	0.00	12.50	75.00
<b>Insurance Expense</b>					
Directors & Officers Liability	0.00	276.70	0.00	276.70	1,660.00
General Comp Insurance	0.00	581.80	0.00	581.80	3,491.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>858.50</b>	<b>0.00</b>	<b>858.50</b>	<b>5,151.00</b>
Meeting Room Rental	0.00	75.00	0.00	75.00	450.00
Office Supplies	0.00	33.30	0.00	33.30	200.00
Postage and Delivery	0.00	100.00	0.00	100.00	600.00
<b>Professional Fees</b>					
Accounting & Bookkeeping	200.00	250.00	200.00	250.00	1,500.00
Legal	70.00	500.00	70.00	500.00	3,000.00
<b>Total Professional Fees</b>	<b>270.00</b>	<b>750.00</b>	<b>270.00</b>	<b>750.00</b>	<b>4,500.00</b>
Rent Expense	354.00	59.00	354.00	59.00	354.00
<b>Total Expense</b>	<b>798.00</b>	<b>2,482.42</b>	<b>798.00</b>	<b>2,482.42</b>	<b>14,895.00</b>
<b>Net Ordinary Income</b>	<b>8,004.61</b>	<b>0.08</b>	<b>8,004.61</b>	<b>0.08</b>	<b>0.00</b>
<b>Net Income</b>	<b>8,004.61</b>	<b>0.08</b>	<b>8,004.61</b>	<b>0.08</b>	<b>0.00</b>

**Loma Linda Subdivision Homeowners Association**  
**Balance Sheet**  
As of February 28, 2025

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	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
LLHOA Operating Acct. 27006469	38,490.44
Reserve Fund - Loma Linda HOA	40,822.73
<b>Total Checking/Savings</b>	<u>79,313.17</u>
<b>Accounts Receivable</b>	
Accounts Receivable	14,076.00
<b>Total Accounts Receivable</b>	<u>14,076.00</u>
<b>Other Current Assets</b>	
Undeposited Funds	25.00
<b>Total Other Current Assets</b>	<u>25.00</u>
<b>Total Current Assets</b>	<u>93,414.17</u>
<b>TOTAL ASSETS</b>	<u><u>93,414.17</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,333.89
Retained Earnings	45,822.44
Net Income	14,257.84
<b>Total Equity</b>	<u>93,414.17</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>93,414.17</u></u>