

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**May 2025**

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	May 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	80.00
Interest Income	1.40
Late Fee Income	27.10
	108.50
<b>Total Income</b>	108.50
<b>Expense</b>	
Bank Service Fees	2.55
Meeting Room Rental	85.00
Professional Fees	
Accounting & Bookkeeping	200.00
	200.00
<b>Total Professional Fees</b>	200.00
<b>Total Expense</b>	287.55
<b>Net Ordinary Income</b>	-179.05
<b>Net Income</b>	-179.05

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss**  
**June 2025**

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	Jun 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues Income	240.00
Interest Income	1.28
Late Fee Income	55.28
	296.56
<b>Total Income</b>	296.56
<b>Expense</b>	
Board Expenses	
Socials	1,039.07
	1,039.07
<b>Total Board Expenses</b>	1,039.07
Meeting Room Rental	250.00
Professional Fees	
Accounting & Bookkeeping	100.00
	100.00
<b>Total Professional Fees</b>	100.00
<b>Total Expense</b>	1,389.07
<b>Net Ordinary Income</b>	-1,092.51
<b>Net Income</b>	-1,092.51

**Loma Linda Subdivision Homeowners Association**  
**Profit & Loss Budget Performance**  
 January through June 2025

	<u>Jan - Jun 25</u>	<u>Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Dues Income	11,813.58	7,440.00	14,880.00
Interest Income	7.88	7.50	15.00
Late Fee Income	290.09		
Noxious Weed Fine	375.00		
Transfer Fee Income	27.50		
<b>Total Income</b>	<u>12,514.05</u>	<u>7,447.50</u>	<u>14,895.00</u>
<b>Expense</b>			
Bank Service Fees	2.55		
<b>Board Expenses</b>			
Secretary/Treasurer	0.00	174.98	350.00
Socials	1,039.07	1,335.00	2,670.00
<b>Total Board Expenses</b>	<u>1,039.07</u>	<u>1,509.98</u>	<u>3,020.00</u>
<b>Computer and Internet Expenses</b>	174.00	69.98	140.00
Copies & Reproduction	0.00	99.98	200.00
Dues and Subscriptions	214.94	102.52	205.00
Filing Fees	0.00	37.50	75.00
<b>Insurance Expense</b>			
Directors & Officers Liability	0.00	830.02	1,660.00
General Comp Insurance	3,775.00	1,745.48	3,491.00
<b>Total Insurance Expense</b>	<u>3,775.00</u>	<u>2,575.50</u>	<u>5,151.00</u>
Meeting Room Rental	335.00	225.00	450.00
Office Supplies	0.00	99.98	200.00
Postage and Delivery	360.00	300.00	600.00
<b>Professional Fees</b>			
Accounting & Bookkeeping	725.00	750.00	1,500.00
Legal	-553.00	1,500.00	3,000.00
<b>Total Professional Fees</b>	<u>172.00</u>	<u>2,250.00</u>	<u>4,500.00</u>
Rent Expense	354.00	177.00	354.00
<b>Total Expense</b>	<u>6,426.56</u>	<u>7,447.44</u>	<u>14,895.00</u>
<b>Net Ordinary Income</b>	<u>6,087.49</u>	<u>0.06</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>6,087.49</u></u>	<u><u>0.06</u></u>	<u><u>0.00</u></u>

# Loma Linda Subdivision Homeowners Association

## Balance Sheet

As of June 30, 2025

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	<u>Jun 30, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
LLHOA Operating Acct. 27006469	36,046.29
Reserve Fund - Loma Linda HOA	40,826.76
Total Checking/Savings	<u>76,873.05</u>
Accounts Receivable	
Accounts Receivable	11,258.63
Total Accounts Receivable	<u>11,258.63</u>
Other Current Assets	
Undeposited Funds	587.92
Total Other Current Assets	<u>587.92</u>
Total Current Assets	<u>88,719.60</u>
<b>TOTAL ASSETS</b>	<b><u>88,719.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	33,333.89
Retained Earnings	46,176.94
Net Income	9,208.77
Total Equity	<u>88,719.60</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>88,719.60</u></b>